Early Warning System

EBRD-52022

RF Unimetal II

Quick Facts

Countries	Azerbaijan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-05-26
Borrower	UNIMETAL LLC
Sectors	Construction, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.52 million
Project Cost (USD)	$ 3.52 million

Project Description

This project is part of EBRD's COVID-19 crisis response in Azerbaijan.

According to the bank's website this project provides financing to Unimetal to address the impact of COVID-19 on its operations and financial performance.

The Company is considering reduced working hours, potential temporary salary reductions, unpaid leave and government support schemes to avoid/reduce future retrenchment.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Senior secured loan of up to AZN 6mn (EUR 3.3mn) to Unimetal LLC.

Private Actors Description

Unimetal is one of the leading producers and traders of metal building materials in Azerbaijan.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Unimetal LLC	Client	-

Contact Information

COMPANY CONTACT INFORMATION

Rufat Azizov

info@unimetal.az

+99450 4508854

www.unimetal.az

AZ1029, Baku city, N.Narimovanov district, Z. Bunyadov avenue 122A

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.