Early Warning System

EBRD-51980

RF - Project Red II Covid-19 response

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Quick Facts

Countries	Slovenia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-04-28
Borrower	Petrol DD Ljubljana
Sectors	Climate and Environment, Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 27.08 million
Loan Amount (USD)	$ 27.08 million
Project Cost (USD)	$ 27.08 million

Project Description

According to EBRD website, this project was approved in the context of the Bank's response to the Covid-19 pandemic. To avoid delays to the delivery of this project, the Bank's President granted a deviation from the ordinary timelines for PSD disclosure, as contemplated by Section V of the Directive on Access to Information. This aims to actively manage working capital needs across business lines in light of increased sales volatility caused by the Covid-19 outbreak.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Petrol DD refines and markets petroleum products. The Company produces motor oils, gear oils, brake fluid, antifreeze, car care products, liquefied natural gas, and gasoline. Petrol retails its products through its gasoline filling stations. Petrol also sponsors a charge card and operates hotels, motels, restaurants, and snack bars.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Petrol DD Ljubljana	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.