Early Warning System

EBRD-51974 Resilience Framework



## **Quick Facts**

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-03-13
Borrower	European Bank For Reconstruction and Development
Sectors	Finance
Investment Amount (USD)	\$ 4,726.61 million



## **Project Description**

The COVID-19 pandemic and its economic consequences present an unprecedented challenge to the EBRD and its countries of operations. To respond in solidarity with its shareholders, countries of operations, partners and clients, within its mandate, the Bank established the Resilience Framework comprising new and additional funding with tenors of up to three years for the Bank's existing clients.

The COVID-19 pandemic is unprecedented. Its economic impacts are profoundly affecting all 38 economies in the Bank's regions of operations across all sectors. During the period of major disruption, it is vital to ensure that enterprises and financial institutions with otherwise solid business models have adequate access to liquidity. The Bank's support is required to avoid long-term adverse consequences, including to business sustainability and reversals of transition impact.



## **Investment Description**

• European Bank for Reconstruction and Development (EBRD)

# **Contact Information**

Project contacts not available at the time of disclosure.

#### ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint\_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html



## **Other Related Projects**

- EBRD-52054 RF Isbank
- EBRD-52281 RF Alternatifbank
- EBRD-52052 RF Ak Bulut Liquidity Support
- EBRD-52344 RF Turk Ekonomi Bankasi