Early Warning System

EBRD-51963 Syrdarya Power Project



# Early Warning System

## Syrdarya Power Project

## **Quick Facts**

Countries	Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	A
Voting Date	2020-12-16
Borrower	ACWA Power Syrdarya
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 200.00 million
Project Cost (USD)	\$ 1,023.64 million

## **Project Description**

According to EBRD site, this loan would be provided to ACWA Power Syrdarya with a purpose of construction of 1,500MW combined-cycle gas-fired power plant in the Syrdarya region of Uzbekistan.

### **PROJECT OBJECTIVES**

This project is one of the component of modernisation of the power generation sector in Uzbekistan. The Project will lead to the closure of at least 1,200MW of old and inefficient capacity, resulting in the reduction of approximately 1,500,000 tonnes of CO2 emissions per year.

## **Investment Description**

• European Bank for Reconstruction and Development (EBRD)

## **Private Actors Description**

ACWA Power Sirdarya is a special purpose vehicle incorporated in Uzbekistan for the sole purpose of the Project, and is ultimately 100 per cent owned by International Company for Water and Power Projects ("ACWA Power"). ACWA Power is a developer and operator of a number of power generation and desalinated water plants across Middle East, Asia and Europe. Registered and headquartered in the Kingdom of Saudi Arabia.





## Early Warning System Syrdarya Power Project

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector	
-	-	-	-	ACWA Power	Client	Energy	



#### **Contact Information**

### **Company Contact Information**

Hicham El Maanouni
HElMaanouni@acwapower.com
+971 278 3001
www.acwapower.com

#### **ACCESS TO INFORMATION**

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

#### **ACCOUNTABILITY MECHANISM OF EBRD**

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html



## Early Warning System Syrdarya Power Project

### **Bank Documents**

- EBRD info
- Project information
- Project information in Russian
- Project information in Uzbek

## **Other Related Projects**

• ADB-52122-002 Reconnection to the Central Asian Power System Project - Additional Financing