Early Warning System

EBRD-51960

Project Al Dahra Romania

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Quick Facts

Countries	Romania
Specific Location	Braila
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-07-21
Borrower	Agricost SA
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 22.40 million
Project Cost (USD)	$ 22.40 million

Project Description

According to the bank website, the project consists of a loan to Agricost SA, a producer of cereals, oilseeds, and alfalfa operating in the Big Island of Braila (Romania). Agricost is majority-owned by Al Dahra group of companies, a leading global agribusiness player, headquartered in Abu Dhabi, United Arab Emirates, and specialised in the cultivation, production, and trading of animal feed and essential food commodities such as rice, flour, fruits and vegetables. Proceeds from the Loan will enable Agricost to finance new storage facilities and other capex investments. These investments will improve Agricost competitiveness as follows. Due to an expected increase in Agricost alfalfa production volumes over the next 5 years, deliveries will intensify, thus an additional storage is required to cope up with the new volumes. Furthermore, increased storage will enable Al Dahra to better position itself on the global alfalfa market during low supply winter period.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Al Dahra Holding	Parent Company	-

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html