

 Early Warning System

EBRD-51958

Western Balkans SME Platform: SCV Technology Fund III



Quick Facts

Countries	Albania, Bosnia and Herzegovina, Croatia, Kosovo, Montenegro, North Macedonia, Serbia, Slovenia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-09-15
Borrower	SCV TECHNOLOGY FUND III CV
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 12.19 million
Project Cost (USD)	\$ 73.15 million



Project Description

According to the Bank's website, the project provides funding to SCV Technology Fund III to finance investments in early-stage technology companies in the Western Balkans, Croatia and Slovenia.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [SCV Technology Fund III](#) (Financial Intermediary) **is owned by** [SCV Fund Management B.V. \(South Central Ventures\)](#) (Parent Company)



Private Actors Description

As stated by the IFC, the Fund will be managed by SCV Fund Management B.V, a private company with limited liability incorporated under Dutch law. The Fund manager is owned by Jure Mikuz, Tatjana Zabasu Mikuz, Jan Kobler and Goran Stevanovic.



Contact Information

PROJECT CONTACT INFORMATION

Tatjana Zbasu Mikuz

tatjana@sc-ventures.com

+38631361102

www.sc-ventures.com

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>