Early Warning System

EBRD-51956

Estonia Covered Bonds

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Quick Facts

Countries	Estonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-05-28
Borrower	AS LHV PANK
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 77.55 million

Project Description

This investment in a series of covered bonds issued by AS LHV Pank ("LHV") under its Covered Bond Programme over a period of 3 years and admitted for trading on the Irish Stock Exchange.

The objective of the project is to support the establishment of a still novel capital market instrument in Estonia. The project supports the second-ever issuance of covered bonds in Estonia and it is fully consistent with Bank's policy engagement aimed at the development of regional capital markets in the Baltics.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Translation: Estonia Covered Bonds (Estonian)
- Translation: Estonia Covered Bonds (Latvian)
- Translation: Estonia Covered Bonds (Lithuanian)