Early Warning System

EBRD-51936

Mytilineos CCGT

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Quick Facts

Countries	Greece
Specific Location	Viotia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	A
Voting Date	2021-11-24
Borrower	Mytilineos S.A.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 83.34 million
Project Cost (USD)	$ 333.38 million

Project Description

According to the bank website, the project consists in a loan in favour of Mytilineos S.A for the construction and operation of a 826 MW Combined Cycle Gas Turbine ("CCGT") power plant located at the Agios Nikolaos Energy Complex in Viotia, central Greece. The Greek electricity sector is embarking upon a fundamental transformation, ending its reliance on lignite and replacing this with a widespread rollout of renewable energy and a few significantly less carbon intensive gas generating units. The ambitious strategy sets out to phase out all existing coal-fired plants by 2023 and close or completely repurpose the coal plant under construction before 2027, one of the fastest exits from coal in the European Union.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	METLEN Energy & Metals Single Member S.A. (formerly Mytilineos SA)	Client	-

Contact Information

COMPANY CONTACT INFORMATION

Mytilineos Investors Relationsir@mytilineos.gr+30 210-6877300+30 210-6877400http://www.mytilineos.gr8 Artemidos Str.,Maroussi, 15125 Athens

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Environmental and Social Impact Assessment
- Translation: Mytilineos CCGT (Greek)