Early Warning System

EBRD-51912

Axfina

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-09-15
Borrower	AxFina Holding SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.39 million
Loan Amount (USD)	$ 7.39 million
Project Cost (USD)	$ 7.39 million

Project Description

According to EBRD website, the Bank will support a promising NPL servicer in (i) furthering growth and consolidation of NPL servicing business in their existing markets, (ii) expanding the knowledge and expertise into new markets and (iii) streamlining and digitalising debt collections in our region for greater consumer and regulatory transparency

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- AxFina Holding SA (Financial Intermediary)

Private Actors Description

AxFina Holding SA is a spin-off company (November 2019) of DDM Holding AG that previously served as its NPL servicer arm. AxFina services distressed assets and loans on behalf of banks and investment funds in Southern, Central and Eastern Europe.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html