Early Warning System

EBRD-51910

FIF - CA WiB Programme - Ipoteka Bank

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EBRD-51910

Quick Facts

Countries	Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	U
Voting Date	2020-09-02
Borrower	JSCMB Ipoteka-bank ("IB").
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 15.00 million

Project Description

According to EBRD site infromation, provision of loan-10 million USD would be provided to JSCMB Ipoteka-bank ("IB") under the FIF Central Asian Women in Business Programme.

PROJECT OBJECTIVES

The main objectives of the provided investment is support of female entrepreneurship including women's active participation in business and etc. This project is considered to be response to Covid-19 crisis, as support to IB's MSMEs, including women-led borrowers.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- IPOTEKA-BANK JSCMB (Financial Intermediary)

Private Actors Description

IPOTEKA-BANK JSCMB

Ipoteka Bank is one of the leading financial institutions in Uzbekistan, ranking 4th by total assets with market share of around 8.7 per cent at YE2019. The bank provides the whole range of commercial banking services via its wide network of 39 branches and over 100 minibanks covering the whole country. IB has multiple shareholder structure with the largest stakes held by Uzbekistan Fund for Reconstruction and Development and Uzbekistan's Ministry of Finance.

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Project info

Other Related Projects

- EBRD-53456 FIF - CA WiB Programme - Ipoteka Bank loan II