

 Early Warning System

EBRD-51909

FIF - UzPSB SME Senior Loan



## Quick Facts

Countries	Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-05-28
Borrower	UZPROMSTROYBANK JSCB
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million
Project Cost (USD)	\$ 40.00 million



## Project Description

According to EBRD project information, bank provides US\$ 40 million ("Loan") to Joint Stock Commercial Bank UzPromStroyBank (UzPSB) for a three years with a purpose of further proceeds to qualified private small and medium sized enterprises ("SME") in line with the Policy Statement.

The Loan will enable UzPSB to diversify its portfolio, which is currently skewed toward large corporate clients, helping it to achieve a more balanced structure. It will also contribute to the expansion of the bank's SME client segment, including via reaching new clients and regions outside of Tashkent. Moreover, the Loan will further competition in the real economy by increasing availability of financing to the Uzbekistan's SMEs and, thus, supporting lending continuation to one of the segments most impacted by the COVID-19 crisis.

The Loan seeks to:

- Foster SME competitiveness by increasing availability of financing;
- Contribute to the competitiveness of UzPSB by helping improve innovation in strategy; products, processes and marketing related to SME lending;
- By ensuring that UzPSB has adequate underwriting and risk management practices in place;
- It also seeks to encourage sustainable lending practices, supporting the resilience of the financial system.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [OJSCB Uzpromstroybank](#) (Financial Intermediary)



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### Private Actors Description

JSCB "Uzpromstroybank" is one of the oldest financial institutions in the Republic of Uzbekistan. Its history dates back to opening of Middle Asian Bureau of Industrial Bank in Tashkent in 1922. Main largest shareholders of the Bank: Fund for Reconstruction and Development of the Republic of Uzbekistan, Agency of State Assets Management of the Republic of Uzbekistan, as well as enterprises of key branches of economy. SCB "Uzpromstroybank" is The Best Leading Partner of the Asian Development Bank in Uzbekistan in 2018 and 2019 (ADB Leading Partner Bank Award), The Best Leading Partner of ICD in Uzbekistan in 2018 and Commerzbank's Trade Award (Excellent Partnership Of The Year, 2013).

[.https://uzpsb.uz/en/general-information/bank-history/](https://uzpsb.uz/en/general-information/bank-history/)



## Contact Information

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.

### Company Contact Information

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## Bank Documents

- [PSD 51909\\_Uzbek translation of project document](#)