

 Early Warning System

EBRD-51908

Kesh floating solar PV project



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Albania   |
| <b>Financial Institutions</b>  | European Bank for Reconstruction and Development (EBRD) |
| <b>Status</b>                  | Proposed  |
| <b>Bank Risk Rating</b>        | B   |
| <b>Voting Date</b>             | 2020-10-21  |
| <b>Borrower</b>                | KORPORATA ELEKTROENERGJETIKE SHQIPTARE SHA (KESH)       |
| <b>Sectors</b>                 | Energy  |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 11.49 million  |
| <b>Loan Amount (USD)</b>       | \$ 11.49 million  |
| <b>Project Cost (USD)</b>      | \$ 16.42 million  |



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## Project Description

The project will support the implementation of the first-of-a-kind floating technology solar plant in Albania and in the Western Balkans region and will promote the further use of the floating PV technology to increase the region's solar capacity through the efficient use of existing hydro reservoirs.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2                         | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---|----------------------|------------------------|
| -               | -                    | -                      | -        | KESH sh.a. (Albanian Power Corporation) | Client               | -                      |

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## Contact Information

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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**Bank Documents**

- [Environmental and Social Document](#)