Early Warning System

EBRD-51894

DFF - Umka Cardboard

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Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-12-01
Borrower	UMKA DOO
Sectors	Climate and Environment, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 12.07 million
Project Cost (USD)	$ 53.72 million

Project Description

The loan proceeds secured to Umka d.o.o. , a limited liability company incorporated in Serbia and the leading recycled cardboard manufacturer in the Western Balkans region will be used to finance a part of the company's EUR 44.5 million investment in the expansion of its manufacturing capacity through an upgrade of the existing cardboard machine.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: DFF - Umka Cardboard (Serbian)