Early Warning System

EBRD-51890

DFF - Elemental Battery Recycling

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Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-12-01
Borrower	ELEMENTAL HOLDING SA
Sectors	Industry and Trade
Investment Amount (USD)	$ 30.18 million
Project Cost (USD)	$ 219.69 million

Project Description

Provision of a loan to co-finance the construction of a recycling facility for spent lithium-ion batteries for electric vehicles and autocatalysts containing platinum group metals (PGM). It will produce secondary metals and other materials that can be reused as input for the production of new batteries or other applications, providing an essential recycling service within the lithium-ion batteries value chain and circular economy.

For the company Elemental Holding S.A. the investment allows

(i) entering the new, developing market of Li-ion batteries recycling and

(ii) movement across the value chain for PGM recycling and generate additional margin.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: DFF - Elemental Battery Recycling (Polish)