

 Early Warning System

EBRD-51885

FIF - Bailyk Finance MSE Loan



## Quick Facts

<b>Countries</b>	Kyrgyzstan
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2021-07-20
<b>Borrower</b>	BAILYK FINANCE MICROCREDIT COMPANY LLC
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 2.00 million
<b>Project Cost (USD)</b>	\$ 2.00 million



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## Project Description

Under this project EBRD provides a loan to BAILYK FINANCE MICROCREDIT COMPANY LLC in Kyrgyzstan.

## PROJECT OBJECTIVES

The project aims at supporting LCY lending to eligible Kyrgyzstan micro and small enterprises (MSEs) in accordance with FIF.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [BAILYK FINANCE MICROCREDIT COMPANY LLC](#) (Financial Intermediary)



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### Private Actors Description

Bailyk Finance ("BF", "The company") is currently the third largest micro-finance institution in Kyrgyzstan. As of end-March 2021 BF reported net loans of USD 22.9m, total assets of USD 27.1m, equity of USD 5.2m (under IFRS) and regulatory CAR of 18%.



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## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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**Bank Documents**

- [Project Info](#)