Early Warning System

EBRD-51879

Latvenergo Green Bonds

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Quick Facts

Countries	Latvia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2020-05-28
Borrower	Latvenergo AS
Sectors	Energy
Investment Type(s)	Equity
Investment Amount (USD)	$ 53,177.99 million

Project Description

According to the bank website, the proceeds from the green bond issuance programme will be used to renovate the company's distribution network, and partly finance the rehabilitation of three hydro power plants in Latvia. The investments will contribute to integration of more renewable sources into Latvia's electricity network, especially small and medium-sized solar and wind projects as well as increasing the reliability of the country's energy supply.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Board Report: Latvenergo Green Bonds (Project Amigos) Board Report
- Translation: Latvenergo Green Bonds (Latvian)