Early Warning System

EBRD-51870

Krakow Tram PPP Project

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Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-11-30
Borrower	PPP SOLUTIONS POLSKA 2 SP ZOO
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 57.85 million
Project Cost (USD)	$ 226.16 million

Project Description

According to the bank website, the project involves the provision of a senior loan of up to PLN 259.2 million, equivalent to EUR 54.2 million, in favour of PPP Solutions Polska 2 Sp. z o.o. (the SPV, or the Borrower), a special purpose vehicle established for the sole purpose of developing and implementing the 4th phase of the Krakow Fast Tramway, under a private public partnership (PPP) granted by the City of Krakow.

The Project involves the development, construction and maintenance of the 4th phase of the Krakow Fast Tramway including (i) the construction of a 4.5 km new twin track, (ii) the extension of the existing tramline loop Mistrzejowice, (iii) the construction of a tunnel (approx. 0.9 km), (iv) the redevelopment of the existing road scheme (approx. 10.3 km), and (v) the development / redevelopment of associated infrastructure.

The Project aims to connect two existing tramlines in the northern part of the city centre passing through two residential districts, with an objective to increase services and improve the integration of public transport as an efficient and more sustainable alternative to passenger car traffic. Once operational, the tram track is expected to lead to a capacity increase of 40 trams per hour in both directions (in total about 556 tram passages per day).

The Project is expected to result in environmental and social benefits for the residents of Krakow by reducing the level of emissions from the transport system. Additionally, complementary infrastructure in line with the city's sustainable transport strategy will be developed as part of the Project to promote other sustainable forms of travel such as walking and cycling.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html