

 Early Warning System

EBRD-51868

Nis Residential Energy Efficiency



## Quick Facts

<b>Countries</b>	Serbia
<b>Specific Location</b>	Nis
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2020-12-02
<b>Borrower</b>	City of Nis
<b>Sectors</b>	Energy, Infrastructure
<b>Investment Amount (USD)</b>	\$ 6.03 million
<b>Project Cost (USD)</b>	\$ 6.03 million



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## Project Description

The provision of debt financing of up to EUR5 million to the city of Nis to finance the implementation of energy efficiency (EE) measures in up to 40 residential multi-store buildings connected to the district heating network.

Contribution to the implementation of EE measures in up to 40 residential multi-store buildings, including insulation measures and introduction of thermostatic valves and heat allocators in order to upscale the results of the, already implemented, consumption-based billing system. As residential buildings account for a significant portion of the heating demand, the project will address the key contributor to the emissions and energy consumption in the city.



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### Investment Description

- European Bank for Reconstruction and Development (EBRD)

No investment type available at the time of the snapshot



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## Contact Information

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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**Bank Documents**

- [Translation: Nis Residential Energy Efficiency \(Serbian\)](#)