

 Early Warning System

EBRD-51856

Tashkent Power Loan



### Quick Facts

Countries	Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Canceled
Bank Risk Rating	B
Voting Date	2020-03-23
Borrower	Republic of Uzbekistan
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 190.60 million
Project Cost (USD)	\$ 190.60 million



---

### Project Description

According to the Bank's website, this project provides financing to support the balance sheet restructuring and capital expenditures of TashTES, the full subsidiary of the state-owned JSC "Thermal Power Plants".



---

### Investment Description

- European Bank for Reconstruction and Development (EBRD)



---

### Private Actors Description

JSC "Tashkent Thermal Power Plant" is a subsidiary of JSC "Thermal Power Plants" which is a successor to the now-unbundled JSC "Uzbekenergo" in charge of gas-fired power generation in Uzbekistan.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	JSC Uzbekenergo	Parent Company	-



---

## Contact Information

JSC "Thermal Power Plants", Foreign Economic Relations and Investments Department - Zafar Turaev

uvespi@tpp.uz

+998 71 230 9569

<https://www.tpp.uz/>

23 Bunyodkor Avenue 100097 Tashkent, Uzbekistan

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.