

 Early Warning System

EBRD-51856

Tashkent Power Loan



Quick Facts

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|--------------------------------|---|
| Countries | Uzbekistan |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Canceled |
| Bank Risk Rating | B |
| Voting Date | 2020-03-23 |
| Borrower | Republic of Uzbekistan |
| Sectors | Energy |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 190.60 million |
| Project Cost (USD) | \$ 190.60 million |



Project Description

According to the Bank's website, this project provides financing to support the balance sheet restructuring and capital expenditures of TashTES, the full subsidiary of the state-owned JSC "Thermal Power Plants".



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

JSC "Tashkent Thermal Power Plant" is a subsidiary of JSC "Thermal Power Plants" which is a successor to the now-unbundled JSC "Uzbekenergo" in charge of gas-fired power generation in Uzbekistan.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| - | - | - | - | JSC Uzbekenergo | Parent Company | - |



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.