Early Warning System

EBRD-51854

KazTransGas: KazTransGas Solidarity Loan

Early Warning System

KazTransGas: KazTransGas Solidarity Loan

EBRD-51854

Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-05-28
Borrower	KazTransGas JSC
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 244.00 million
Project Cost (USD)	$ 244.00 million

Project Description

Project Description

Based on EBRD website, it would be provided two senior loans up to 244 million euros in local currency equivalent (tenge) to subsidiaries of KazTransGas JSC, which is Kazakhstan’s national gas operator. The EBRD Project Summary said that the senior loans totaling may be allocated to the state-owned companies Intergas Central Asia JSC (ICA) and KazTransGas Aimak JSC (KTGA). These two companies are EBRD’s long-standing clients and fully owned subsidiaries of KazTransGas JSC.

Project Objectives

The report also said that through the project, the EBRD is looking to help the subsidiaries of KazTransGas optimize the balance sheet, continue energy efficiency improvements and develop a Corporate Governance Action Plan.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

1.ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

2.COMPANY CONTACT INFORMATION

David Kruz, Assel Abilkhairovad.kruz@ica.kz, a.abilkhairova@ktga.kz8 (717) 292 71 60http://www.intergas.kz/en, http://www.ktga.kz/en/

Bank Documents

- PSD 51854_EBRD in Russian [Original Source]