

 Early Warning System

EBRD-51840

Ulker Biskuvi



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	U
Voting Date	2020-03-11
Borrower	Ulker Biskuvi Sanayi A.S.
Sectors	Agriculture and Forestry
Investment Amount (USD)	\$ 84.46 million
Project Cost (USD)	\$ 84.46 million



Project Description

A loan of EUR 75m to Ulker Biskuvi Sanayi A.S., the leading confectionery producer in Turkey which operates production facilities in Turkey, Egypt, Kazakhstan and Saudi Arabia.

The proceeds of the loan will be used for paying off the syndicated loan facility maturing in April 2020 and the company's strategic investment projects.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

From the EBRD's website:

Founded in 1944, Ulker Biskuvi is one of Turkey's best-known confectionary brands, with a diverse product portfolio including biscuits, cakes, chocolates and other. The company exports its products to Europe, North Africa, CIS, the Middle East, North America and other, and has equity interests in international brands such as McVities and Godiva.

The company is 51.0% owned by Pladis Foods Limited (in turn 100% owned by Yildiz Holding), 1.97% by Yildiz Holding directly and the remaining stake (5.64%) is owned by Ulker family members. The remaining 41.4% is free float on Borsa Istanbul.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Pladis Foods Limited	Investor	Agriculture and Forestry
-	-	-	-	Ulker Biskuvi Sanayi AS	Client	Agriculture and Forestry



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-54239 Ulker Sustainability-Linked Loan