Early Warning System

# EBRD-51839

## NPL Resolution Framework - Dunya Varlik Senior Loan III

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### Quick Facts

| | |
|---|---|
| **Countries** | Turkiye |
| **Financial Institutions** | European Bank for Reconstruction and Development (EBRD) |
| **Status** | Active |
| **Bank Risk Rating** | U |
| **Voting Date** | 2021-11-30 |
| **Borrower** | DUNYA VARLIK YONETIM AS |
| **Sectors** | Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 7.24 million |
| **Project Cost (USD)** | $ 7.24 million |

## Project Description

Under this project EBRD provides a loan to Dunya Varlik Yonetim AS due to Covid-19 crisis for 5 year period.

## Investment Description

- European Bank for Reconstruction and Development (EBRD)

**Private Actors Description**

DUNYA VARLIK YONETIM AS

Established in 2008, Dunya is one of the largest NPL and distressed asset management company in Turkey (out of 21 AMCs in the country) with a 25.2% market share based on Unpaid Principal Balance (UPB"), total assets of EUR 129.8m and total equity of EUR 57.4m as of 3Q21. Dunya is currently the EBRD's only NPL asset management investment/client in Turkey.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | DUNYA VARLIK YONETIM AS | Client | Finance |

## Contact Information

### Company Contact Information

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### ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

**Bank Documents**

- Project Info

**Other Related Projects**

- EBRD-56253 NPL Resolution Framework - Dunya Varlik Senior Loan V