Early Warning System

EBRD-51812

Passengers Trains Purchase Project

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Quick Facts

Countries	Montenegro
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-06-09
Borrower	RAILWAYS PASSENGER COMPANY OF THE REPUBLIC OF MONTENEGRO
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 14.76 million
Project Cost (USD)	$ 14.76 million

Project Description

According to the bank website, the project consists of a provision of a sovereign loan of up to EUR 14 million to Passenger Trains Company of Montenegro, guaranteed by the state of Montenegro. The loan proceeds will be used to finance the purchase of two new electric passenger trains to replace the existing 50-year old ones that are still in operation on the rail network.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: Passengers Trains Purchase Project (Montenegrin)