Early Warning System

EBRD-51810

Deposit Protection Fund Montenegro - Senior Line II

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Quick Facts

Countries	Montenegro
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-07-23
Borrower	Deposit Protection Fund of Montenegro (DPFM)
Sectors	Finance
Investment Type(s)	Fund
Investment Amount (USD)	$ 60.39 million
Project Cost (USD)	$ 60.39 million

Project Description

A senior loan of up to EUR 50 million in the form of a Standby Credit Line (SBCL) in favour of Deposit Protection Fund of Montenegro (DPFM), an independent public institution, fully guaranteed by the state of Montenegro. As a stand-by credit line, the EBRD finance is designed to provide immediate funds to DPFM under certain pre-agreed conditions in order to support pay-outs of insured deposits in case of bankruptcy or resolution of a member bank in Montenegro. The new facility will replace the existing SBCL of EUR 30 million, so that the DPFM continues to have a back-up liquidity line.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Board Report: Deposit Protection Fund Montenegro - Senior Line II Board Report
- Translation: Deposit Protection Fund Montenegro - Senior Line II (Montenegrin)