Early Warning System

EBRD-51805

DFF - Farovon Tajikistan



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Quick Facts

Countries	Tajikistan
Specific Location	Guliston
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	В
Voting Date	2023-05-16
Borrower	Farovon Group LLC
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Loan Amount (USD)	\$ 2.73 million
Project Cost (USD)	\$ 2.74 million

Project Description

According to the EBRD, the project consists in the provision of a EUR 2.5 million senior secured loan to Tajikistan-based flour and animal feed producer Farovon Group.

The project will allow the Company to (i) purchase new equipment that will introduce two new products to the local market: feed grade cake and husk; (ii) achieve FSSC 22000 and ISO 22000 certifications.

Investment Description

• European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, Farovon Group [is] a group of private companies organised in Tajikistan and Kazakhstan, [and] the leading flour, animal feed and edible oil producer in Tajikistan.





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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Farovon Group LLC	Client	Agriculture and Forestry

Contact Information

Client - Farovon Group LLC:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html



Bank Documents

• Framework: Direct Finance Framework SME

Campaign Documents

• RFI to the EBRD for additional documents/information