

 Early Warning System

EBRD-51776

Scatec Sidi Bouzid Mezzouna PV Power



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Tunisia   |
| <b>Financial Institutions</b>  | European Bank for Reconstruction and Development (EBRD) |
| <b>Status</b>                  | Approved  |
| <b>Bank Risk Rating</b>        | B   |
| <b>Voting Date</b>             | 2023-12-15  |
| <b>Borrower</b>                | Scatec Sidi Bouzid Mezzouna PV Power                    |
| <b>Sectors</b>                 | Energy, Technical Cooperation                           |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 16.86 million  |
| <b>Project Cost (USD)</b>      | \$ 53.59 million  |



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## Project Description

According to bank provided information, the project involves the provision of senior debt financing to finance the construction and operation of a 50 MW solar PV plant under the first round of large scale solar IPP in Tunisia.

The Project will add 50 MW of green generation capacity to the Tunisian power system - currently dominated by gas-fired power plants (94.7% of installed capacity) to support the country's low-carbon transition by reducing its reliance on thermal power generation.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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### Private Actors Description

"Scatec Sidi Bouzid Mezzouna PV Power" is a Limited Liability Company to be incorporated in Tunisia for the sole purpose of constructing and operating a solar photovoltaic (PV) power plant in the area of Sidi Bouzid, Tunisia, with an installed capacity of 50 MW. The Project Company will be ultimately owned by Scatec ASA.



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Scatec ASA      | Parent Company       | Energy                 |

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## Contact Information

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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**Other Related Projects**

- EBRD-51763 Scatec Tozeur PV Power
- EBRD-55252 Sidi Bouzid - Equity Bridge Loan