Early Warning System

EBRD-51763

Scatec Tozeur PV Power

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Quick Facts

Countries	Tunisia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-12-15
Borrower	Scatec Tozeur PV Power
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 16.86 million
Project Cost (USD)	$ 53.59 million

Project Description

According to bank provided information, the project involves the provision of a senior debt financing to finance the construction and operation of a 50 MW solar PV plant under the first round of large scale solar IPP in Tunisia.

The Project will add 50 MW of green generation capacity to the Tunisian power system - currently dominated by gas-fired power plants (94.7% of installed capacity) to support the country's low-carbon transition by reducing its reliance on thermal power generation.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The 50 MW solar PV project would benefit from senior debt financing of up to EUR 35 million including 1) an EBRD loan of up to EUR 15 million, 2) a SPREF loan of up to USD 5.7 million (equivalent to EUR 4.7 million), to be provided by the Clean Technology Fund and the Global Environmental Facility, secured under the SEMED Private Renewable Energy Framework and administered by the EBRD, and 3) a parallel loan of up to EUR 15 million from Proparco.

Private Actors Description

"Scatec Tozeur PV Power" is a Limited Liability Company to be incorporated in Tunisia for the sole purpose of constructing and operating a solar photovoltaic (PV) power plant in the area of Tozeur, Tunisia, with an installed capacity of 50 MW. The Project Company will be ultimately owned by Scatec ASA.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Scatec ASA	Parent Company	Energy

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Environmental and Social Summary

Other Related Projects

- EBRD-51776 Scatec Sidi Bouzid Mezzouna PV Power
- EBRD-55251 Tozeur Equity Bridge Loan