Early Warning System

EBRD-51759

Motor Oil bond

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Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2020-03-25
Borrower	MOTOR OIL HELLAS CORINTH REFINERIES SA
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Loan Amount (USD)	$ 16,487.08 million

Project Description

The EBRD invested EUR 14 million in the EUR 200 million senior unsecured bond issued by Motor Oil Hellas Corinth Refineries S.A.. The bond is listed on the Athens Stock Exchange and is maturing in 2028. The participation comes under the Greek Corporate Bonds Framework-Extension . The Bank's proceeds will be used towards the implementation of the Company's renewable energy investment program.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html