Early Warning System

EBRD-51755

FIF - Minsk Transit Bank LCY loan II

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Quick Facts

Countries	Belarus
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2020-02-04
Borrower	Minsk Transit Bank JSC
Sectors	Finance
Investment Amount (USD)	$ 9.35 million
Project Cost (USD)	$ 9.35 million

Project Description

According to the Bank's website, this project finances on-lending to private micro, small and medium-sized enterprises.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Minsk Transit Bank JSC (Financial Intermediary)

Private Actors Description

MTBank is a mid-sized privately-owned bank in Belarus ranked 11th by total assets among 24 banks as of 3Q 2019 and is one of the important providers of MSME and retail finance in Belarus with a market share of 1.7 per cent at end-September 2019.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Translation: Project FIF - Minsk Transit Bank LCY loan II (Russian) [Original Source]