

 Early Warning System

EBRD-51749

GrCF2 W2 - Yerevan Bus Project



## Quick Facts

<b>Countries</b>	Armenia
<b>Specific Location</b>	Yerevan
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2020-10-13
<b>Borrower</b>	Ministry of Finance
<b>Sectors</b>	Transport
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 27.10 million
<b>Project Cost (USD)</b>	\$ 27.10 million



---

## Project Description

According to the Bank's website, this project finances the establishment of a municipal transport company in order to operate the bus network in Yerevan. This project also finances the purchase of new 12-metre, low-floor compressed natural gas buses.



---

## Investment Description

- European Bank for Reconstruction and Development (EBRD)



---

## Contact Information

### Company Contact

Hrachya Sargsyan

[newtransport@yerevan.am](mailto:newtransport@yerevan.am)

+37411514150

[www.yerevan.am](http://www.yerevan.am)

Yerevan Municipality 1 Argishti str., Yerevan, 0015, Armenia

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



---

**Bank Documents**

- [Translation: GrCF2 W2 - Yerevan Bus Project \(Armenian\)](#) [\[Original Source\]](#)



---

### Other Related Projects

- EBRD-50440 Green Cities 2