Early Warning System

EBRD-51740

FIF - EaP SMEC - ProCredit Georgia

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Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-04-27
Borrower	PROCREDIT BANK GEORGIA JSC
Sectors	Finance
Investment Amount (USD)	$ 12.09 million
Project Cost (USD)	$ 12.09 million

Project Description

According to the bank's website, FIF - EaP SMEC - ProCredit Georgia is a five-year amortising senior loan to be provided to ProCredit Bank Georgia to enable the bank to support eligible MSMEs under SME Competitiveness Programme in Eastern Partnership for sustainable investments in technology and equipment. The project will enable the company to finance long-term investments of Georgian MSMEs in upgrading their technology and equipment necessary to meet EU standards in terms of product quality, health and safety measures, and environmental protection. At least 70% of all financed sub-loans are expected to be compliant with EBRD Green Economy Transition (GET) approach.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

JSC ProCredit Bank, Georgia
info@procreditbank.ge
+995 32 220 2222

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-53440 FIF - EaP SMEC - ProCredit Georgia Loan II