Early Warning System

EBRD-51739

FIF - EaP SMEC - Bank of Georgia

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Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-07-13
Borrower	BANK OF GEORGIA JSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 29.50 million
Project Cost (USD)	$ 29.50 million

Project Description

According to the Bank's website, the project provides funding to the Bank of Georgia to finance loans to micro-, small and medium enterprises in order to upgrade their technologies and equipment up to EU standards including for investments into sustainable technologies and promoting the use of green technologies.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

the project will further promote the Eastern Partnership SME Competitiveness ("EaP SMEC") Programme, a successor to the DCFTA Programme, in which Bank of Georgia actively participated since 2016.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- JSC Bank of Georgia (Financial Intermediary)

Contact Information

PROJECT CONTACT INFORMATION

Natia Kalandarishvili
ir@bog.ge
+995322444444
https://bankofgeorgiagroup.com/
29a Gagarini street, Tbilisi, Georgia

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html