Early Warning System

EBRD-51738

FIF - EaP SMEC - TBC Bank

Early Warning System

FIF - EaP SMEC - TBC Bank

EBRD-51738

Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-09-21
Borrower	TBC BANK JSC
Sectors	Finance
Investment Amount (USD)	$ 29.31 million
Project Cost (USD)	$ 29.31 million

Project Description

According to the Bank's website, the project provides funding to TBC bank finance loans to micro-, small and medium sized enterprises in Georgia for upgrading their technology and equipment necessary to meet EU standards in terms of product quality, health and safety measures and environmental protection.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- JSC TBC Bank (Financial Intermediary)

Private Actors Description

TBC Bank ("TBC") holds more than one third of market share in total banking assets, loan and deposit portfolios in Georgia. It offers a wide range of services (including FX transactions, non-financial services to support business development, as well as leasing, brokerage and investment banking via its subsidiaries) to its retail, corporate and MSME clients through its wide distribution network of up to 150 branches and digital channels.

Contact Information

PROJECT CONTACT INFORMATION

Ketevan Bitskinashvili
dcm@tbcbank.com.ge
+(995 32) 227 27 27
https://tbcbankgroup.com/
7 Marjanishvili St. Tbilisi, Georgia 0102

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html