

 Early Warning System

EBRD-51733

FIF - ACBA SME Competitiveness Loan



Quick Facts

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|-------------------------|---|
| Countries | Armenia |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2021-04-27 |
| Borrower | ACBA BANK OJSC |
| Sectors | Finance |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 5.00 million |
| Loan Amount (USD) | \$ 5.00 million |
| Project Cost (USD) | \$ 5.00 million |



Project Description

The proceeds of the Bank's investment will be on-lent by the bank and its leasing subsidiary in line with SME Competitiveness Programme' Policy Statement to private sector sub-borrowers in order to upgrade their technologies and equipment up to EU standards including for investments into sustainable investments in technologies and promoting the use of green technologies, thereby enhancing MSMEs' competitiveness.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| - | - | - | - | ACBA BANK OJSC | Client | - |



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>