

 Early Warning System

EBRD-51729

FIF - CA WiB Programme - KICB



## Quick Facts

Countries	Kyrgyzstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-06-22
Borrower	Kyrgyz Investment Credit Bank (KICB)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 2.00 million
Project Cost (USD)	\$ 2.00 million



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## Project Description

Under this project, EBRD is going to provide a senior loan of up to US\$ 2 million to Kyrgyz Investment Credit Bank (KICB).

## PROJECT OBJECTIVES

The loan proceeds will be used for on-lending to women-led MSEs and help strengthen SME competitiveness.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Private Actors Description

### KYRGYZ INVESTMENT AND CREDIT BANK CJSC

Kyrgyz Investment Credit Bank ("KICB") is one of the leading commercial banks in Kyrgyz Republic ranking 2nd in terms of assets, 4th in terms of loan portfolio and 2nd in terms of customer accounts. As of year end 2020, the bank's market share stood respectively at 12.2 per cent and 13.1 per cent in terms of banking assets and customer accounts, respectively, with balance sheet size of USD 429 million.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Kyrgyz Investment and Credit Bank (KICB)	Client	Finance



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## Contact Information

### COMPANY CONTACT INFORMATION

Bektur Aliev, CEO+996 312 620 101[www.kicb.net](http://www.kicb.net)

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Bank Documents

- [Bank site information](#)





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## Other Related Projects

- EBRD-55272 FIF - CA WiB Programme - KICB Loan II