Early Warning System

EBRD-51727

FIF - DCFTA - Bank Lviv SME Facility

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	U
Voting Date	2020-03-17
Borrower	Bank Lviv JSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 8.26 million
Project Cost (USD)	$ 8.26 million

Project Description

According to the Bank's website, this project finances on-lending to micro, small and medium-sized enterprises in Ukraine.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Bank Lvivi JSC (Financial Intermediary)

Private Actors Description

A regional MSME-focused bank in Western Ukraine with total assets of US$ 135 million M (#31 out of 75 banks in Ukraine) and a loan portfolio of USD 82 million as of year end 2019. The bank is serving MSME and retail clients through its head office in Lviv and 21 regional branches

Bank Lviv is jointly controlled by Swiss-based responsAbility Participations AG (51 per cent) and an Icelandic citizen, Margeir Petursson (49 per cent).

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.