

 Early Warning System

EBRD-51726

GEFF - Western Balkans - Komercijalna Banka Skopje



Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2020-10-06
Borrower	KOMERCIJALNA BANKA AD SKOPJE
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1.17 million
Loan Amount (USD)	\$ 1.17 million
Project Cost (USD)	\$ 1.17 million



Project Description

According to EIB website, the transaction supports investments in high-performance energy efficiency technologies, materials and solutions undertaken in, or in relation to, privately-owned residential dwellings or buildings ("sub-projects") in North Macedonia. Sub-projects are selected according to technical and financial eligibility criteria set forth in the Policy Statement for GEFF. 100% of the use of proceeds will be related to Green Economy Transition investments.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [KOMERCIJALNA BANKA AD SKOPJE](#) (Financial Intermediary)



Private Actors Description

KBS is the largest bank in the Republic of North Macedonia with assets of EUR 1.87bn and a market share of 22.7% at end-2019. The company is headquartered in Skopje and services the entire territory of North Macedonia through a network of 11 regional branches as well as 54 city-branches served by a total of 1,012 employees.



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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-53362 GEFF - Western Balkans - Komercijalna Banka Skopje II