

 Early Warning System

EBRD-51718

DFF - Kokhavynska Paper



## Quick Facts

<b>Countries</b>	Ukraine
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2020-12-15
<b>Borrower</b>	Kokhavynska Paper Factory PrJSC
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 16.67 million
<b>Project Cost (USD)</b>	\$ 34.42 million



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## Project Description

Senior secured loan of up to EUR 13.8 million in two committed tranches to Kokhavynska Paper Factory PrJSC (hereinafter the "Company"), one of the Ukrainian leading producers of base paper and sanitary tissue products manufactured from waste paper.

The Project assumes the construction of a facility for the production of pulp-based tissue products to meet growing demand for high quality tissue products. It will enable the Company to enter the higher quality retail tissue segment, double its tissue production capacity and improve operating efficiency. The CapEx for capacity expansion comprises tissue and converting machines, the construction of an industrial production and storage workshop.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Contact Information

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Bank Documents

- [Framework: Direct Finance Framework SME](#)
- [Translation: DFF - Kokhavynska Paper \(Ukrainian\)](#)