Early Warning System

EBRD-51715

RF - Transcapital Mongolia NBFI

Quick Facts

Countries	Mongolia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2020-10-13
Borrower	TRANSCAPITAL NBFI LLC
Sectors	Finance
Investment Amount (USD)	$ 3.73 million

Project Description

According to the EBRD's website, this project provides financing to Transcapital Mongolia Non-Bank Financial Institution to support their commercial lending in the context of the COVID-19 pandemic.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Transcapital Mongolia Non-bank Financial Institution (TCMN) (Financial Intermediary)

Private Actors Description

TCMN is the largest non-bank FI lender to micro and small enterprises in Mongolia, with a market share of approx. 6.6 per cent in a highly fragmented market. It has 34 branches, of which 16 are in the regions outside of the capital. The loan portfolio of these rural branches accounts for 35 per cent of TCMN's total loan book.

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html