Early Warning System

EBRD-51712

FIF - CA WiB Programme - Ipak Yuli Bank

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Quick Facts

Countries	Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-11-01
Borrower	IPAK YULI JOINT-STOCK INNOVATION COMMERCIAL BANK
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.00 million
Project Cost (USD)	$ 4.00 million

Project Description

PROJECT DESCRIPTION

A senior loan of USD 4 million equivalent in Uzbekistani soms to Ipak Yuli Bank to be used for on-lending to women-led MSMEs in Uzbekistan under the EBRD's Central Asia Women in Business Programme ("CA WiB").

The loan will be offered in the local currency in two equal tranches of USD 2m equivalent each. Tranche 1 will be committed upon signing the loan agreement; Tranche 2 will be uncommitted and may become available at the sole discretion of the EBRD. Each tranche will have a tenor of two years, and will be disbursed in the UZS equivalents of the USD amounts calculated at or around the time of the relevant disbursements.

PROJECT OBJECTIVES

The project aims to promote women's entrepreneurship in Uzbekistan and their participation in business by improving their access to finance and advice through dedicated credit lines and tailored technical assistance programmes.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ipak Yuli Bank	Undisclosed	-

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Project Doc in Uzbek
- Project info in Russian