Early Warning System

EBRD-51706

GCF GEFF Regional-Mongolia - XacLeasing

Early Warning System

GCF GEFF Regional-Mongolia - XacLeasing

EBRD-51706

Quick Facts

Countries	Mongolia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-06-02
Sectors	Climate and Environment, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.00 million
Project Cost (USD)	$ 4.00 million

Project Description

According to the Bank's website, this project provides financing to XacLeasing LLC for funding investments in climate change mitigation and adaptation technologies by local businesses.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- XacLeasing LLC (Financial Intermediary)

Contact Information

Tamir Gankhuyag
info@xacleasing.mn
+976 7011-2061
www.xacleasing.mn/
XacLeasing LLC XacLeasing Tower, 5th Floor 1st Khoroo Baga Toiruu, Chingeltei District Ulaanbaatar 15170

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Project Summary Document (Mongolian) [Original Source]