Early Warning System

EBRD-51639

Novus Retail and Logistics

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-07-22
Borrower	NOVUS UKRAINE LLC
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 82.50 million
Loan Amount (USD)	$ 82.50 million
Project Cost (USD)	$ 277.70 million

Project Description

The project is for the expansion of the Novus netrwork of stores and the upgrade of the logistics infrastructure with the construction of a logistics centre in Kyiv.

The Project will allow Novus to increase its customer base and scale up its operations. In addition, the construction of a logistics centre will allow the Company to increase the centralisation and achieve greater efficiency, to add new suppliers, and to meet the future demand through the expanded network of stores. These investments will enhance the Company's operating profile and should sustain its positive operating and financial performance.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Translation: Novus Retail and Logistics (Ukrainian