Early Warning System

EBRD-51615

Novi Sad - SPENS Energy Efficiency

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Quick Facts

Countries	Serbia
Specific Location	Novi Sad, Vojvodina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-12-11
Borrower	City of Novi Sad
Sectors	Infrastructure, Technical Cooperation
Investment Amount (USD)	$ 29.73 million
Project Cost (USD)	$ 29.73 million

Project Description

According to the Bank's website, this project finances energy efficiency renovations and internal rehabilitation of the city of Novi Sad's sport and business center 'SPENS', as well as support for the city's balance sheet rationalisation.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.