Early Warning System

EBRD-51604

FIF - Addiko Bank Serbia SME II

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Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-04-27
Borrower	ADDIKO BANK AD BEOGRAD
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 24.18 million
Loan Amount (USD)	$ 24,180.00 million
Project Cost (USD)	$ 24.18 million

Project Description

The proposed project will improve access to finance for SMEs, which are the main source of employment in the private sector and a major contributor to the economy in Serbia. The bank is successfully implementing an SME-focused strategy and well-positioned to provide much-needed financing to smaller businesses in the country via its regional branch network. The focus will also be on lending in the regions outside the capital and attracting new SME clients. The loan is also an important resource to SMEs in the context of the Covid-19 crisis response and the post-crisis recovery, allowing uninterrupted access to mid-term financing.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html