Early Warning System

EBRD-51594

DFF - CTP Serbia

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Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-04-14
Borrower	CTP ALPHA
Sectors	Construction
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 47,449.48 million

Project Description

According to the bank website, the projects consists of an engagement with CTP Serbia to i) fund the development of three industrial parks located in Belgrade, Novi Sad, and Kragujevac with a total of 62,000 sqm gross leasable area (GLA) and ii) refinance a legacy loan on a 10,000 sqm GLA, together forming the 72,000 GLA portfolio. The total debt deployed is EUR 29.9m, split between the EBRD (EUR 13.5m) and a parallel lender (EUR 16.4m).

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

COMPANY CONTACT INFORMATION

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.