

 Early Warning System

EBRD-51586

FIF - Regional SME CSP - CKB



## Quick Facts

<b>Countries</b>	Montenegro
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2022-11-15
<b>Borrower</b>	CRNOGORSKA KOMERCIJALNA BANKA AD PODGORICA
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 3.26 million
<b>Project Cost (USD)</b>	\$ 3.26 million



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## Project Description

According to the Bank's website, the project consists of a senior unsecured loan up to EUR 3m in two tranches, first tranche of EUR 1m and second tranche of EUR 2m, under the Western Balkans SME Competitiveness Support Programme (SME-CSP). The 2nd tranche is uncommitted and its commitment will be at EBRD's sole discretion.

The Loan is envisaged to provide financing for on-lending to local SMEs for investments to upgrade production facilities and comply with various EU Directives in the field of environmental protection, workers' safety and product quality and safety and become competitive.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [CRNOGORSKA KOMERCIJALNA BANKA AD PODGORICA](#) (Financial Intermediary)



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## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>