Early Warning System

EBRD-51563

PSEEF: Dnipro Public Buildings EE

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Quick Facts

Countries	Ukraine
Specific Location	Dnipro
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-10-13
Borrower	Dniprovska Municipalna Energoservisna Kompanya
Sectors	Energy, Infrastructure, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.19 million
Project Cost (USD)	$ 39.86 million

Project Description

A senior loan of up to EUR 25 million to the Communal Enterprise "Dniprovska Municipalna Energoservisna Kompanya", the municipal energy management company, owned by the city of Dnipro. The loan is expected to be co-financed by up to EUR 5.5 million investment grant from the Eastern Europe Energy Efficiency and Environment Partnership (E5P), subject to grant approval by the E5P Assembly of Contributors. The local contribution of up to EUR 2.5 million will cover additional energy conservation measures and capital repairs.

The project proceeds will finance a pipeline of works contracts with elements of an Energy Performance Contract (EnPC") for energy efficiency investments in 98 public buildings, including 67 kindergartens, 27 schools and 4 outpatient clinics.

The loan will be a sub-project under the Public Sector Energy Efficiency Financing Framework, consisting of municipal-guaranteed loans to municipal energy management companies in Ukraine to facilitate critical improvements in energy efficiency measures in public buildings in a number of cities across Ukraine.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-55787 RLF - Dnipro Public Buildings EE III