Early Warning System

EBRD-51558

VCIP II Second Envelope

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2019-11-27
Borrower	Venture Capital Investment Programme II
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 55.40 million
Project Cost (USD)	$ 55.40 million

Project Description

According to bank documents, EBRD, through its Venture Capital Investment Programme II (VCIP II, which is a continuation of EBRD's existing programme, VCIP, and is a dedicated framework facility of EUR100 million), invests in early and growth stage technology companies via equity and equity-linked instruments (investment size up to EUR15 million) in the Bank's countries of operation alongside experienced venture capital co-investors. Investments target innovative and high growth small and medium sized companies largely under-serviced by the limited venture capital community to help fill the venture capital equity "gap" in the market. In order to continue to maintain the investment rate and meet the demand in the ongoing pipeline conversion, additional funds are sought to be allocated over the remainder of the VCIP II investment period.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.