Early Warning System

EBRD-51557

FIF - Regional SME CSP - NLB Bank Skopje

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Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-05-19
Borrower	NLB BANKA AD SKOPJE
Sectors	Climate and Environment, Finance
Investment Type(s)	Loan
Loan Amount (USD)	$ 5.46 million

Project Description

This is a senior unsecured loan under the Regional SME Competitiveness Support Programme ("CSP")

The proceeds of this loan will be to support investments in small and medium-sized enterprises (SMEs) to upgrade production facilities and comply with various EU Directives in the field of environmental protection, workers' safety and product quality and safety. The investments will be selected based on the technical and financial eligibility criteria set forth in the Policy Statement. Support to SMEs is tailored as a combination of access to finance with TC and non-TC assistance. At least 60% of the use of proceeds will be related to Green Economy Transition ("GET") investments.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.