

 Early Warning System

EBRD-51547

Alpha Bank Tier 2 bonds



## Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-02-19
Borrower	Alpha Bank AE
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 16.21 million
Loan Amount (USD)	\$ 16.21 million
Project Cost (USD)	\$ 540.49 million



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### Project Description

According to EBRD website, the project aims to boost the resilience of a systemic bank in Greece in the context of on-going restructuring and MREL requirements phasing in at EU level and supports the bank in implementing its recently announced strategic transformation plan and re-establishing its regular access to capital markets with unsecured instruments.



### Investment Description

- European Bank for Reconstruction and Development (EBRD)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Alpha Bank A.E.](#) (Financial Intermediary)



### Private Actors Description

Alpha Bank is the second largest lender in Greece with a loan market share of 24% as of end-September 2019. It is listed on the Athens Stock Exchange with current market capitalisation of EUR 2.8 billion. The Hellenic Financial Stability Fund is the largest shareholder with an 11% stake, with the remaining 89% held by more than 110,000 investors. Alpha Bank is rated B (Positive) by S&P, Caa1 (Positive) by Moody's and CCC+ by Fitch.



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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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## Other Related Projects

- EBRD-53146 Alpha Bank SP bond